

Student Portion Reporting – CRRSA Act

Quarterly Report for Quarter ending 3/30/2021. First and Final Report

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA (a)(1) program to provide Emergency Financial Aid Grants to Students.

The Certification and Agreement was signed by the Executive Vice President on January 12, 2021 and the document was submitted to the Department of Education. On March 2, 2021, Ascent College received its Grant Award Notification for the Student Aid Portion (84.425E). On March 23, 2021, Ascent College received its supplemental Higher Education Emergency funding under CRRSAA.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) program.

On March 23, 2021, Ascent College received its supplemental Higher Education Emergency funding under CRRSAA. The amount was \$9,711.00.

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(1) program as of the date of submission.

The amount distributed to students by the date of this submission was \$9,711.00

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) program.

The estimated number of students that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) program are 17.

5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA (a)(1) program.

The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA (a)(1) program are 17.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA (a)(1) program.

Ascent College used the Pell Grant eligible students as those students with exceptional need. Students were ranked by Expected Family Contribution (EFC) from lowest to highest. All students with EFC of less than \$600 were awarded \$575. The one student next in line with an EFC of less than \$1000 was awarded the remainder of \$571.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Selected students were sent an email on March 12, 2021, providing information about the HEERF II federal grant in the form of a Policy Statement. The Policy Statement indicated the processed used for selecting students eligible to receive the HEERF II grant, indicated the allowable expenses, and indicated some Frequently Asked Questions.

In addition, this email asked students to select from two options for the grant. They had the option of applying it to their account OR requesting the entire amount regardless of the balance on their account.